

INTERNATIONAL PERSONAL FINANCE plc (the 'Company')**Terms of Reference for the Technology Committee****Members**

John Mangelaars (Chair)
Cathryn Riley
Richard Moat

Name

1. This sub-Committee of the Board shall be known as the Technology Committee.

Purpose

The board technology committee should provide oversight to ensure that the IT strategy and delivery remains aligned with and supportive of the business strategy. As such the focus of this forum encompasses (i) The Digitisation of the Provident business and (ii) the technology transformation of our digital business and platforms. The committee will:

- (a) Support the IT leadership and executive management by providing appropriate challenge, support, guidance and validation to ensure that IPF IT investments deliver value within approved budgets.
- (b) Ensure that the main Board is effectively briefed on progress of key IT initiatives.
- (c) Ensure that the board are apprised of any key risks to delivery and that any issues requiring board input are effectively escalated for resolution.
- (d) Ensure that the board gains assurance that IPF's deliveries are underpinned by appropriate capabilities, partners and people.
- (e) Provide assurance to the main Board that benefits are being delivered, that costs are being controlled and that delivery of IPF's technology program is effectively supported by appropriate, reliable plans and governance.
- (f) Authorise financial commitments beyond the Executive Committee approval limit of £3 million. The Board has delegated a limit of up to £5 million to the Committee with investments above that level requiring full Board approval.

Membership

2. A quorum will be two members. A duly convened meeting of the Committee at which a quorum is present shall be competent to exercise all or any of the authorities, powers and discretions vested in or exercisable by the Committee. In the absence of the Chair of the Committee, the remaining members present shall elect one of themselves to chair the meeting.
3. Other Board members may attend meetings; and other executives, and external advisers, may be invited for all or part of any meeting as and when appropriate.
4. The Company Secretary will be Secretary to the Committee. The Secretary shall produce minutes of each meeting which will be circulated to all members of the board.

Meetings

5. Meetings will be held as required and determined by the Chair, but in any event no less than four times per year.
6. The Committee reports to the Board. After each meeting the Chair of the Committee will report progress to the Board.

Created	26 May 2014
Approved by the Board	19 June 2014
Membership amended	29 April 2015
Membership amended	24 September 2015
Membership amended	1 January 2016
Membership amended	23 February 2016
Committee name amended	3 May 2016
Update to purpose	19 July 2018